

Good practice: Financial education

Staff set out to provide a relevant and stimulating context for using the *Curriculum for Excellence* numeracy outcomes, especially those which relate to financial education.

One of the depute headteachers developed *The Game for Life*, which strengthens children's financial awareness, improves their budgeting skills and provides opportunities to make decisions based on information presented to them. Children are given a virtual budget and paid a virtual monthly salary. From this salary, they are expected to make choices about how to spend their money, how to budget and how to manage credit. They choose whether to have a mortgage or pay rent, are sent monthly bills for their utilities, have to pay for their council tax, and decide where best to shop to minimise their monthly grocery expenditure. They also learn about the benefits of saving.

Each month, children must submit a spreadsheet with their expenditure, to show how they have managed their money. All of the children involved have developed a keen understanding of financial management. These activities have helped them to develop and use numeracy, literacy and information handling skills, and skills in information and communications technology very effectively.

[Holy Family Primary School, East Dunbartonshire Council](#)